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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3638)

PROFIT WARNING

This announcement is made by Hunlicar Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders and potential investors of the Company that based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2025 and information currently available, the Group expects to record a loss for the year of approximately HK\$73,000,000 to HK\$77,000,000, representing a turnaround as compared to a profit for the year of approximately HK\$11,000,000 for the year ended 31 March 2024.

The anticipated turnaround was mainly attributed to two factors: (i) a change in fair value of approximately HK\$56,000,000 upon a transfer from property, plant and equipment to investment properties for the year ending 31 March 2025, and (ii) an impairment loss of approximately HK\$9,000,000 related to goodwill and intangible assets for the same year.

The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2025, which have not been reviewed or confirmed by the Company’s auditors. The specific financial figures will be disclosed and published

by the Group in its annual results for the year ended 31 March 2025, which is expected to be published by the Company as and when required by the Listing Rules and the SFO.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Hunlicar Group Limited
Cheung Lit Wan Kenneth
Chairman

Hong Kong, 24 June 2025

As at the date of this announcement, the executive Directors are Mr Cheung Lit Wan Kenneth, Mr Chan Wing Sum and Ms Luo Ying; and the independent non-executive Directors are Mr Loo Hong Shing Vincent, Mr Leung Wai Kwan and Mr Lee Ka Leung Daniel.